

## Frequently Asked Questions

### **What are you announcing?**

On 3 January it was announced that we have entered into a definitive agreement to be acquired by Thomson Reuters.

### **When is the acquisition expected to close?**

The acquisition is subject to regulatory review and approval. We expect the closing to take place in the first quarter of 2013.

### **What is the strategy behind the acquisition?**

Thomson Reuters offers the broadest portfolio of products, solutions and services that help legal professionals navigate fundamental changes in the market and do their work more efficiently and effectively. Practical Law Company provides a powerful complement to this portfolio, as we are relied upon for expert-authored guidance, analysis, tools and know-how content that lawyers from first-year associates to experienced practitioners rely upon daily to do their work more efficiently. The combination of Practical Law Company and Thomson Reuters allows us to deliver a comprehensive suite of compelling productivity solutions that marry world-class legal information, expert know-how resources and software tools to help in-house lawyers and outside counsel respond to client demands to work faster and more efficiently.

### **What does this mean for me?**

We think that a combined offering will result in tremendous benefits to our customers. For now, it's business-as-usual and in the near term you can continue to look to Practical Law Company for the high-quality products and services you have come to expect. There will be no changes to your organization's existing subscription, and your access to Practical Law Company's services will not be impacted.

We are excited about the long-term possibilities ahead and we look forward to working with our new Thomson Reuters colleagues as well as our subscribers to deliver a unique and powerful combination of resources and solutions.

### **Who do I contact now for customer service?**

Please continue to go to the same contacts for service and sales as you always have.

### **How will Practical Law Company operate – independently or as part of the greater Thomson Reuters organization?**

We think our businesses are highly complementary, and our goal will be to create a structure that can take full advantage of the unique strengths of each organisation. We will keep our subscribers informed on our progress as we move through this process. It's also important to note that as part of our agreement with Thomson Reuters, our co-founders will remain with the business in advisory roles.

### **What are the financial terms of the acquisition?**

As Practical Law Company is privately held, financial terms of the deal will not be disclosed.